

# CHECKLIST FOR ITEMIZED DEDUCTIONS

When it comes time to decide whether or not to itemize, the general rule is to itemize if your deductions exceed what Uncle Sam has offered as a standard deduction. Add up your deductible expenses. If they're more than the standard deduction, itemize: if not, take the standard deduction. Use the partial list of itemized deductions below as a checklist to help determine whether you may benefit from itemizing.

- Medical and dental costs\* which include:
  - Doctor and dentist fees
  - Prescription medicines
  - Insulin
  - Acupuncture
  - Air conditioner necessary for allergies or respiratory ailments
  - Nursing fees
  - Hospital fees
  - Contacts, including supplies used with contacts such as saline and enzyme cleaner
  - Chiropractic services
  - Medical, dental, and long term care insurance
  - Weight loss programs
  - Hearing aids
  - Dentures
  - Guide dog for physically disabled persons
  - Cosmetic surgery for deformity relating to a congenital abnormality, accident, or disease
  - Special equipment installed in home to provide a medical benefit
  - Birth control prescribed by a doctor
  - Participation in smoking cessation programs and prescribed drugs
  - Elder Care
  - Medicare Part D premiums
- State income taxes
- Real estate taxes
- Personal property taxes
- Home mortgage interest
- Points paid on purchase of residence
- Points paid on refinancing
- Mortgage Interest premiums
- Investment interest
- Charitable contributions
- Casualty losses
- Theft losses
- Tax return fees
- Safe deposit box used to store investments
- Work clothes not suitable for normal wear
- Expenses relating to tax planning
- Expenses relating to investments
- Professional dues
- Union dues
- Certain unreimbursed employee expenses
- Subscriptions to professional magazines
- Continuing professional education
- Occupational licensing fees
- Travel expenses relating to managing investments
- IRA administration fees
- College professor's research expenses
- Job-hunting cost
- Medical exams required by employer
- Gambling losses to extent of gambling winnings
- Estate taxes
- Depreciation on equipment used for your job
- Fees to collect interest or dividends
- Legal fees for collecting taxable income or keeping a job
- Trust administration fees
- Impairment-related work expenses

*\*There are limitations which may affect your ability to use this deduction.*